

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR COKE COUNTY

A tax rate of \$0.490763 per \$100 valuation has been proposed for adoption by the governing body of COKE COUNTY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of COKE COUNTY proposes to use revenue attributable to the tax rate increase for the purpose of increase in Software and Maintenance contracts and improvements to Internet Technology hardware..

PROPOSED TAX RATE	\$0.490763 per \$100
PRECEDING YEAR'S TAX RATE	\$0.507751 per \$100
EFFECTIVE TAX RATE	\$0.454432 per \$100
ROLLBACK TAX RATE	\$0.490786 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for COKE COUNTY from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that COKE COUNTY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

JOSIE DEAN, PCC
COKE COUNTY Tax Assessor-Collector
13 E 7TH STREET
ROBERT LEE, TEXAS
325-453-2614
cokecotax@yahoo.com

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 10, 2019 at 9:00AM at Commissioner's Court Room , 13 E 7th Street, Robert Lee, Texas.